

Code of Ethics Frequently Asked Questions

The National Association of REALTORS® has mandated that all REALTORS® must complete an approved Code of Ethics class on a biennial period every two years. The fifth cycle began January 1, 2017 and ends December 31, 2018. Failure to complete this obligation will result in the termination of the individual from the REALTOR® Association and the loss of all benefits.

1. Who approves the class?

- Your local REALTOR® Association. Not the North Carolina Real Estate Commission, nor non-association education providers.

2. Does passing the Broker's class and receiving my Broker's License meet the requirement?

- No

3. Who's supposed to record the fact of my fulfilling the requirement?

- Your local REALTOR® Association, of which you are a member.

4. If I did not take the Code of Ethics course through my local association, how do I receive credit?

- You must take, email or fax your Certificate of Completion to your local association membership coordinator. If you are a member of RRAR, send the certificate to the attention of Membership Department. The certificate must have your name, real estate license number and be signed by the course sponsor. (Please do not submit USPAP Certification, we cannot accept this as fulfillment of your NAR Ethics requirement.)

5. What if I lost my certificate?

- It is your responsibility to obtain another copy. This can usually be done by calling the sponsor of the course you took and requesting an original copy.

6. If I joined the REALTOR® association as a new member after January 1st 2017, have I met the requirement?

- YES! Every New Member Orientation incorporated a Code of Ethics presentation into the program.

7. How much time do I have to complete the requirement?

- All REALTORS® must fulfill their obligation for the fifth cycle by December 31, 2018. However, please do not wait until the last minute. The sooner, the better!

8. If I have fulfilled my obligation, will I have to do this again?

- YES! NAR has now mandated that REALTORS® must take an approved Code of Ethics class every two years. The next two year period begins January 1st 2019, and ends December 31st 2020.

9. What if I can't remember if I took the class and I can't find any certificate of completion?

- Sign up and complete an approved Code of Ethics class prior to December 31, 2018! The Association will be offering CE electives which fulfill this obligation. Register online at www.rrar.com by choosing *Education*. You may also attend the Code of Ethics portion of New Member Orientation. In order to do this, you must:

- Register IN ADVANCE, (attendance is limited), with our Membership Department by calling (919)-654-5400.
- The fee is \$25.00, payable in advance.
- NOTE: THIS DOES NOT QUALIFY FOR CE CREDIT
- The Code of Ethics portion of the class runs from approximately 9:00AM to 11:45PM. These times are approximate...times may vary somewhat. Please check the schedule time when you register beforehand.

10. I've heard a rumor that the REALTOR® association is going to charge me for recording the information if I didn't take the course through them?

- NOPE, The Raleigh Regional Association of REALTORS® is NOT charging its members to record this information, regardless of where they took the course! It has come to our attention, however, that some education providers are charging their students a fee to acquire a duplicate certificate of completion.

11. I've already taken my eight hours of required CE for this year. What am I going to do with another four hour elective?

- You may carry over one four hour elective to the following CE year. (Remember the CE year runs from July 1-June 30, whereby the quadrennial years are calendar years.)

12. Can I do this class on-line?

- Yes, you may take a FREE online Code of Ethics class through NAR by clicking [here](#). The NC Real Estate Commission will not give you CE elective course credit.

13. I am an Appraiser, does the USPAP Course count towards the NAR Code of Ethics Requirement?

- No, training on the USPAP or the rules of professional responsibility are not a substitute for training on the Code of Ethics because those courses don't deal with the Code of Ethics of the National Association and its obligations.

- NAR is developing a FREE 2 ½ hour online course for appraisers in which appraisers will have the option to customize the course to meet their needs. RRAR will have more information soon and it is to be completed before the December 31, 2018 deadline.