Financial Policies from the
Raleigh Regional Association of REALTORS® Policy Manual

6.7 Dues Refunds

a. RRAR will only issue refunds in the case of overpayment. RRAR will consider refunds for cancellation of membership, prior to the upcoming fiscal year, if received by December 31st.

b. Upon request by a member, or on behalf of a member, who experiences extreme hardships, which can be documented, may request a waiver of the local portion of their dues to be considered by the Executive Committee.

6.8 Non-Payment, Reactivation Fees and Insufficient Funds

The Association reserves the right to charge a reactivation fee in the amount of $100 for dues not paid by the specified due date. For members whose payments are returned by their bank for insufficient funds, a penalty of $25 will be charged to the member.

Any Association dues payments not paid by the due date will result in the membership converting to inactive status. However, no action shall be taken to suspend or expel a member for nonpayment of disputed amounts until the accuracy of the amount owed has been confirmed by the Board of Directors.

A former member who has had his/her membership terminated for nonpayment of dues, fees, fines, or other assessments duly levied in accordance with the provisions of these Bylaws or the provisions of other rules and regulations of the association or any of its services, departments, divisions, or subsidiaries may apply for reinstatement in a manner prescribed for new applicants for membership, after making payment in full of all accounts due as of the date of termination.

9.1 Dues / Assessments / Fees

Where Designated REALTORS® have paid a non-member assessment for a salesperson, there is no refund when said salesperson joins the Board.

If dues are not paid by the specified due date, membership will be inactivated on the following business day. Membership may be reinstated at any time during the calendar year if a reactivation fee of $100.00 is paid along with the full annual dues amount.

There shall be a $150 transfer fee to those transferring as a member in good standing to RRAR from another association, or becoming a secondary member, with the exception of DRAR and TCAR, as defined in section 9.2 Reciprocity Agreements.